


 <b>SBICAPS</b> <small>Complete Investment Banking Solutions</small>	 <b>AXIS CAPITAL</b>	 <b>ICICI Securities</b>	 <b>Motilal Oswal</b> <small>Investment Banking</small>
<b>SBI CAPITAL MARKETS LIMITED</b> 1501, 15th Floor, A & B Wing Parinee Crescenzo Building, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 4196 8300 E-mail: raajmarg.ipo@sbicaps.com Investor grievance e-mail: investor.relations@sbicaps.com Contact person: Sanjay Sethia Website: www.sbicaps.com SEBI registration number: INM000003531	<b>AXIS CAPITAL LIMITED</b> 1 <sup>st</sup> Floor, Axis House Pandurang Budhkar Marg, Worli Mumbai 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: raajmarg.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.com Contact person: Harish Patel/ Mayuri Arya Website: www.axiscapital.co.in SEBI registration number: INM000012029	<b>ICICI SECURITIES LIMITED</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: raajmarg.ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Contact person: Shri Subramanyam / Sumit Singh Website: www.icicisecurities.com SEBI registration number: INM000011179	<b>MOTILAL OSWAL INVESTMENT ADVISORS LIMITED</b> Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai – 400 025, Maharashtra, India Telephone: +91 22 7193 4380 E-mail: riit.ipo@motilaloswal.com Investor grievance e-mail: moiapredressal@motilaloswal.com Contact person: Shashank Pisat / Sankita Ajinkya Website: www.motilaloswalgroup.com SEBI registration number: INM000011005

Date: March 09, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra, India

Dear Sir / Madam,

**Re: Details of Sponsor Contribution in relation to initial public offering of units (“Units”, and such issue, the “Issue”) of Raajmarg Infra Investment Trust (the “Trust”) comprising a primary issue of Units aggregating up to ₹ 60,000 million by the Trust (the “Issue”) in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (the “Issue”).**

In connection with the Issue, the Trust has filed the offer document dated February 28, 2026 (the “**Offer Document**”) with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited on February 28, 2026, in accordance with Securities and Exchange Board of India (Infrastructure Investment Trust) Regulations, 2014, as amended (the “**SEBI InvIT Regulations**”).

We would like to inform you that pursuant to the commitment letter dated January 12, 2026 and cash escrow and sponsor bank agreement dated February 28, 2026, National Highways Authority of India (the “**Sponsor**”), has subscribed to 90,00,00,000 Units of the Trust with a higher end of the price band at ₹100 per Unit for a cash consideration of ₹90,000 million to ensure that the aggregate unitholding of the Sponsor amounts to be at least 15.00% of the total post-Issue unit capital of the Trust in order to comply with the sponsor and sponsor group lock-in requirements under Regulations 12(3) and 12(3A) of the InvIT Regulations, considering the Issue to be fully subscribed and (“**Sponsor Contribution**”).

While the Sponsor has subscribed to the Units prior to the Bid/ Issue Closing Date, such Units shall be allotted to the Sponsor on the date of Allotment. Subsequently, the Investment Manager (on behalf of the Trust) shall utilize the Sponsor Contribution towards the objects of the Issue specified in the section titled “*Use of Proceeds*” on page 211 of the Offer Document.

All capitalised terms used but not defined in this letter (including annexure hereto) shall have the meaning ascribed to such terms in the Offer Document.

We request you to kindly take the same on record.

Should you require any further information, please contact any of the following officials of SBI Capital Markets Limited:

Contact Person	Telephone	E-mail
Ridima Gulati	+91 9560314324	ridima.gulati@sbicaps.com

Thanking you,

Sincerely,

 <p>Complete Investment Banking Solutions</p>			 <p>Investment Banking</p>
<p><b>SBI CAPITAL MARKETS LIMITED</b>  1501, 15th Floor, A &amp; B Wing  Parinee Crescenzo Building, G Block, Bandra Kurla  Complex, Bandra (East), Mumbai 400 051  Maharashtra, India  <b>Tel:</b> +91 22 4196 8300  <b>E-mail:</b> raajmarg.ipo@sbicaps.com  <b>Investor grievance e-mail:</b>  investor.relations@sbicaps.com  <b>Contact person:</b> Sanjay Sethia  <b>Website:</b> www.sbicaps.com  <b>SEBI registration number:</b> INM000003531</p>	<p><b>AXIS CAPITAL LIMITED</b>  1<sup>st</sup> Floor, Axis House  Pandurang Budhkar Marg, Worli  Mumbai 400 025  Maharashtra, India  <b>Tel:</b> +91 22 4325 2183  <b>E-mail:</b> raajmarg.ipo@axiscap.in  <b>Investor grievance e-mail:</b>  complaints@axiscap.com  <b>Contact person:</b> Harish Patel/ Mayuri Arya  <b>Website:</b> www.axiscapital.co.in  <b>SEBI registration number:</b> INM000012029</p>	<p><b>ICICI SECURITIES LIMITED</b>  ICICI Venture House,  Appasaheb Marathe Marg,  Prabhadevi, Mumbai 400 025,  Maharashtra, India  <b>Tel:</b> +91 22 6807 7100  <b>E-mail:</b> raajmarg.ipo@icicisecurities.com  <b>Investor grievance e-mail:</b>  customercare@icicisecurities.com  <b>Contact person:</b> Shri Subramanyam / Sumit Singh  <b>Website:</b> www.icicisecurities.com  <b>SEBI registration number:</b> INM000011179</p>	<p><b>MOTILAL OSWAL INVESTMENT ADVISORS LIMITED</b>  Motilal Oswal Tower, Rahimtullah Sayani Road,  Opposite Parel ST Depot, Prabhadevi, Mumbai –  400 025, Maharashtra, India  <b>Telephone:</b> +91 22 7193 4380  <b>E-mail:</b> riit.ipo@motilalosal.com  <b>Investor grievance e-mail:</b>  moiapredressal@motilalosal.com  <b>Contact person:</b> Shashank Pisat / Sankita  Ajinkya  <b>Website:</b> www.motilalosalgroup.com  <b>SEBI registration number:</b> INM000011005</p>

*[signature pages to follow]*



*This signature page forms an integral part of the letter submitted to the stock exchanges for the initial public offering of Raajmarg Infra Investment Trust.*

**For SBI Capital Markets Limited**

*Sanjay Sethia*

Authorized Signatory

Name: Sanjay Sethia

Designation: Senior Vice President

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**For Axis Capital Limited**



Authorized Signatory

Name: Harish Patel

Designation: VP

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*This signature page forms an integral part of the letter submitted to the stock exchanges for the initial public offering of Raajmarg Infra Investment Trust.*

**For ICICI Securities Limited**



*Authorized Signatory*

Name: **Sumit Singh**

Designation: **Vice President**

Contact Number: +91 22 6807 7100

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*This signature page forms an integral part of the letter submitted to the stock exchanges for the initial public offering of Raajmarg Infra Investment Trust.*

**For Motilal Oswal Investment Advisors Limited**



**Authorised Signatory**

Name: Subodh Mallya

Designation: Executive Director

Contact Number: +91 9004672258

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