


 <b>SBICAPS</b> <small>Complete Investment Banking Solutions</small>	 <b>AXIS CAPITAL</b>	 <b>ICICI Securities</b>	 <b>Motilal Oswal</b> <small>Investment Banking</small>
<b>SBI CAPITAL MARKETS LIMITED</b> 1501, 15th Floor, A & B Wing Parinee Crescenzo Building, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 4196 8300 E-mail: raajmarg.ipo@sbicaps.com Investor grievance e-mail: investor.relations@sbicaps.com Contact person: Sanjay Sethia Website: www.sbicaps.com SEBI registration number: INM000003531	<b>AXIS CAPITAL LIMITED</b> 1 <sup>st</sup> Floor, Axis House Pandurang Budhkar Marg, Worli Mumbai 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: raajmarg.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.com Contact person: Harish Patel/ Mayuri Arya Website: www.axiscapital.co.in SEBI registration number: INM000012029	<b>ICICI SECURITIES LIMITED</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: raajmarg.ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Contact person: Shri Subramanyam / Sumit Singh Website: www.icicisecurities.com SEBI registration number: INM000011179	<b>MOTILAL OSWAL INVESTMENT ADVISORS LIMITED</b> Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai – 400 025, Maharashtra, India Telephone: +91 22 7193 4380 E-mail: riit.ipo@motilaloswal.com Investor grievance e-mail: moiapredressal@motilaloswal.com Contact person: Shashank Pisat / Sankita Ajinkya Website: www.motilaloswalgroup.com SEBI registration number: INM000011005

Date: March 09, 2026

### BSE Limited

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra, India

Dear Sir / Madam,

**Re: Details of Strategic Investor allocation of units in relation to initial public offering of units (“Units”, and such issue, the “Issue”) of Raajmarg Infra Investment Trust (the “Trust”) comprising a primary issue of Units aggregating up to ₹ 60,000 million by the Trust (the “Issue”) in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (the “Issue”).**

In connection with the Issue, we would like to inform you that set forth below are the details of commitments received from the Strategic Investors for the Issue in pursuant to the unit subscription agreements, each dated February 26, 2026, entered into between the Trust, the Investment Manager and the respective Strategic Investors:

Strategic Investor	Number of Units subscribed	Subscription Amount (in ₹ million)
CBT-EPF-05-F-DM	31,500,000	3,150.00
CBT-EPF-11-F-DM	13,500,000	1,350.00
CBT-EPF-05-E-DM	38,500,000	3,850.00
CBT-EPF-11-E-DM	16,500,000	1,650.00
SBI Life Insurance Company Limited	26,000,000	2,600.00
<b>Total</b>	<b>126,000,000</b>	<b>12,600.00</b>

*Note: In the event that the Strategic Investor Allocation Price is lower than the Issue Price, the Strategic Investors have agreed to deposit the difference between the Strategic Investor Allocation Price and the Issue Price into the Escrow Account within two Working Days of the Pricing Date.*

The Strategic Investor Portion is up to 126,000,000 units aggregating up to ₹ 12,600.00 million at Strategic Investor Allocation Price of ₹ 100 per unit and the allotment to such Strategic Investors shall be not less than 5.00% of the Net Issue and not more than 25.00% of the Net Issue, either jointly or severally.

The Units that shall be Allotted to Strategic Investors in the Issue shall be locked-in for a period of 180 days from the date of listing of Units.





All capitalised terms used but not defined in this letter (including annexure hereto) shall have the meaning ascribed to such terms in the offer document dated February 28, 2026.

Should you require any further information, please contact any of the following officials of SBI Capital Markets Limited:

Contact Person	Telephone	E-mail
Ridima Gulati	+91 9560314324	ridima.gulati@sbicaps.com

Thanking you,

Sincerely,

 <p>Complete Investment Banking Solutions</p>			 <p>Investment Banking</p>
<p><b>SBI CAPITAL MARKETS LIMITED</b>  1501, 15th Floor, A &amp; B Wing  Parinee Crescenzo Building, G Block, Bandra Kurla  Complex, Bandra (East), Mumbai 400 051  Maharashtra, India  <b>Tel:</b> +91 22 4196 8300  <b>E-mail:</b> raajmarg.ipo@sbicaps.com  <b>Investor grievance e-mail:</b>  investor.relations@sbicaps.com  <b>Contact person:</b> Sanjay Sethia  <b>Website:</b> www.sbicaps.com  <b>SEBI registration number:</b> INM000003531</p>	<p><b>AXIS CAPITAL LIMITED</b>  1<sup>st</sup> Floor, Axis House  Pandurang Budhkar Marg, Worli  Mumbai 400 025  Maharashtra, India  <b>Tel:</b> +91 22 4325 2183  <b>E-mail:</b> raajmarg.ipo@axiscap.in  <b>Investor grievance e-mail:</b>  complaints@axiscap.com  <b>Contact person:</b> Harish Patel/ Mayuri Arya  <b>Website:</b> www.axiscapital.co.in  <b>SEBI registration number:</b> INM000012029</p>	<p><b>ICICI SECURITIES LIMITED</b>  ICICI Venture House,  Appasaheb Marathe Marg,  Prabhadevi, Mumbai 400 025,  Maharashtra, India  <b>Tel:</b> +91 22 6807 7100  <b>E-mail:</b> raajmarg.ipo@icicisecurities.com  <b>Investor grievance e-mail:</b>  customercare@icicisecurities.com  <b>Contact person:</b> Shri Subramanyam / Sumit Singh  <b>Website:</b> www.icicisecurities.com  <b>SEBI registration number:</b> INM000011179</p>	<p><b>MOTILAL OSWAL INVESTMENT ADVISORS LIMITED</b>  Motilal Oswal Tower, Rahimtullah Sayani Road,  Opposite Parel ST Depot, Prabhadevi, Mumbai –  400 025, Maharashtra, India  <b>Telephone:</b> +91 22 7193 4380  <b>E-mail:</b> riit.ipo@motilalosal.com  <b>Investor grievance e-mail:</b>  moiapredressal@motilalosal.com  <b>Contact person:</b> Shashank Pisat / Sankita  Ajinkya  <b>Website:</b> www.motilalosalgroup.com  <b>SEBI registration number:</b> INM000011005</p>

*[signature pages to follow]*



*This signature page forms an integral part of the letter submitted to the stock exchanges for the initial public offering of Raajmarg Infra Investment Trust.*

**For SBI Capital Markets Limited**

*Sanjay Sethia*

Authorized Signatory

Name: Sanjay Sethia

Designation: Senior Vice President

Contact Number: +91 91677 30890

Email: sanjay.sethia@sbicaps.com





**For Axis Capital Limited**



Authorized Signatory

Name: Harish Patel

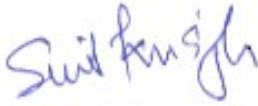
Designation: VP

Contact Number: +91-9930994153

Email: harish.patel@axiscap.in

*This signature page forms an integral part of the letter submitted to the stock exchanges for the initial public offering of Raajmarg Infra Investment Trust.*

**For ICICI Securities Limited**



*Authorized Signatory*

Name: **Sumit Singh**

Designation: **Vice President**

Contact Number: +91 22 6807 7100

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*This signature page forms an integral part of the letter submitted to the stock exchanges for the initial public offering of Raajmarg Infra Investment Trust.*

**For Motilal Oswal Investment Advisors Limited**



**Authorised Signatory**

Name: Subodh Mallya

Designation: Executive Director

Contact Number: +91 9004672258

Email: [subodh.mallya@motilaloswal.com](mailto:subodh.mallya@motilaloswal.com)